

December 15, 2015

Director Shaun Donovan Office of Management & Budget 725 17th Street NW Washington, DC 20503

Dear Director Donovan:

With this letter, the Delta Regional Authority submits final investment figures for its FY 2015 Performance and Accountability Report (PAR). Performance data included in this letter is provided as a supplement to the previously submitted Performance and Accountability Report (submitted on November 16, 2015) and has the most complete and accurate results available.

Please note: while this information is important, not only for its outcome and leverage expectations, these amended numbers do not change DRA's audited financial statements nor any of the other work reviewed and/or audited by the agency's independent financial auditor, BKD, LLP.

What it does do is presents DRA's achievement of two of its important statutory directives: (1) the "50 Percent Rule" whereby DRA must invest at least 50 percent of its investment funds into basic public and transportation infrastructure, and (2) the "75 Percent Rule" whereby DRA must invest at least 75 percent of its funds in distressed counties/parishes.

Accordingly, with its final numbers, DRA exceeds both of these tests and needs to report that the agency has exceeded the:

- 1. 50 Percent Rule: by 0.4 percent 50.4 percent and
- 2. 75 Percent Rule: by 17.3 percent 92.3 percent.

In regard to its FY 2015 funding, the DRA, through its States' Economic Development Assistance Program (SEDAP), invested \$9,563,869 of its total appropriation into 64 projects in its eight-state region. This investment leveraged \$49,519,865 in other federal, state and local funds – a ratio of 5.2 to 1 for a total project investment of \$59,083,734.

Additionally, the DRA's investments are attracting private investments totaling \$172,802,249 – a ratio of 18.1 to 1. Ultimately, the DRA has leveraged \$222,322,114 in other public and private investments for a total investment ratio of 23.2 to 1. Furthermore, basic public and transportation infrastructure project investments totaled \$4,820,410 (50.4 percent of SEDAP investments) and funding for distressed counties and parishes was \$8,823,869 (92.3 percent of investments); again, both more than meet DRA's investment mandate.

With these FY 2015 investments, DRA is helping its region realize the following outcomes:

- · 3,717 families to enjoy improved access to clean water and/or working sewer;
- · 2,574 individuals to be trained for a 21st century workforce; and
- · 3,533 jobs to be created or retained.

On a cumulative basis, over the course of its 14 investment cycles, the DRA has invested \$138,358,642 of its appropriations into 934 projects in its eight-state region, leveraging \$752,254,205 in other federal, state and local funds at a ratio of 5.4 to 1. Additionally, these investments are attracting \$2,208,673,037 in private investment – a ratio of 16.0 to 1 – for a total of \$2,960,927,242 in leveraged public and private funds resulting in an overall leverage ratio of 21.4 to 1.

Since its inception, over these 14 investing cycles, DRA's SEDAP has helped to accomplish the following results:

- · 33,178 families provided with access to improved water and sewer services;
- · 5,530 individuals trained for a 21st century workforce; and
- · 18,415 jobs created and retained.

In addition, the following future SEDAP outcomes are projected, as DRA will help:

- · Provide 67,762 families with access to improved water and sewer;
- · Train 23,198 individuals for a 21st century workforce; and
- · Create and retain 28,122 jobs.

DRA will continue to grow as an agency and invest its resources in projects, programs, and organizations to help provide the 252 counties and parishes of the Delta region with the necessary infrastructure, job training, and business resources to create jobs, build communities, and improve lives.

Sincerely,

Christopher A. Masingill

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